

Ulster County Economic Development Alliance
P.O. Box 1800, 244 Fair Street
Kingston, NY 12402-1800
Tel: 845.340.3556



MINUTES

Audit Committee Meeting
September 15, 2025

Audit Committee Meeting of the Ulster County Economic Development Alliance was held at 4:00pm on Monday, September 15, 2025 at 244 Fair Street, 6th Floor, Karen L. Binder Library, Kingston, NY 12401

Members of the public could also join from:

Via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/88410088143>

Meeting ID: 884 1008 8143

Passcode: 621844

One tap mobile

+16469313860,,88410088143#,,,,*621844# US

+16465588656,,88410088143#,,,,*621844# US (New York)

Or from:

604 Bradford Ct.

Boynton Beach, FL 33436

The following Audit Committee Members were present (quorum established):

Brian Cahill (Zoom)

Gregory Simpson

Herb Litts III

Also, in attendance were:

UCEDA President / CEO:

Kevin Lynch

UCEDA CFO:

Christopher Jaros

Ulster County Office of Economic Development Staff:

Fran DePetrillo

Confidential Secretary, Economic Development

Other Attendees:

March Gallagher
Charles Dinstuhl

Ulster County Comptroller
Ulster County Deputy Comptroller

The meeting was called to order by Audit Committee Member, Gregory Simpson at 4:04 P.M.

AGENDA

Motion: Herb Litts made a motion to adopt the agenda as presented, seconded by Brian Cahill.

Vote: The motion passed.

MINUTES

Motion: Brian Cahill made a motion to approve the minutes for August 18, 2025, as submitted, seconded by Herb Litts .

Vote: The motion passed.

New Business

Presentation of 2024 990 Prepared by EFPR

Discussion: Chris Jaros, UCEDA CFO, presented the 2024 990 tax return. EFPR prepared the 990 for 2024, which is an informational return. Data presented from the audit is consistent with the prior year and is an improvement. No significant findings or corrections to be made.

Draft of Amended 2022 Form 990, 990-T and NY CT-13

Discussion was held around a 2022 990-T when there was confusion around filing as a storage unit vs storage space when UHY prepared the audit. Business taxes were paid for 2022 when it was mistakenly filed as storage unit. Charles Dinstuhl, Deputy Comptroller had noted previously that UCEDA should recoup those taxes. EFPR has prepared these documents for that to occur. UCEDA is eligible to receive approximately \$7,545.00 in federal and approximately \$3,143.00 for state taxes, totaling \$10,688.00. Estimated cost for this filing is \$600.00.

Motion: Gregory Simpson made a motion to present the 2024 990 and 2022 990-T, as presented, to full Board at the next meeting, seconded by Herb Litts.

Vote: The motion passed.

ADJOURNMENT

Motion: Herb Litts made a motion to adjourn the meeting, seconded by Brian Cahill.

Vote: The motion was adopted.

The meeting was adjourned at 4:13 pm.